



Benha University
Faculty of Commerce
Department of Economics
Academic Year: 2022-2023
First Semester



Module outline of

ECO111: Principles of Economics

First grade

Instructor

Assistant. Prof. Walaa Wageh

E-mail: Walaa.dyab@fcom.bu.edu.eg

1- Basic Information			
Course Level: Freshman (1 st) Undergraduate	Course Title: Principles of Economics	Course Code: ECO111	Prerequisite: N/A
Specialization: N/A			
Contact Hours			
<ul style="list-style-type: none"> Theoretical: 2 per week Tutorial: 2 hour per week 			

2- Specialized Information	
2.1. Course Aim(s)/Description	ECO111 is a three-credit and one-semester first-year undergraduate course. It introduces students, with no previous exposure to economics, to the basic principles of economics. The course is an introduction to microeconomics (the behaviour of individual units, i.e., households, firms, and government and the interaction between them) and macroeconomics (the economy as a whole).

3- Intended Learning Outcomes:	
By the end of the course, students should be able to:	
3.1. Knowledge and Understanding:	3.1.1 Recognize economic principles linked to decision making, costs, efficient resource allocation, ... etc. 3.1.2 Recognize microeconomic issues facing market economies, e.g., market failures & government intervention policies needed for efficient resource allocation. 3.1.3 Understand the basic mechanisms of the goods market (i.e., the circular flow diagram, supply and demand, equilibrium, surplus & shortage). 3.1.4 Understand simple policy tools (e.g., taxes and subsidies), the contexts in which they might be deployed and their likely consequences. 3.1.5 Identify key macroeconomic concepts such as unemployment, inflation, and economic growth. 3.1.6 Understand simple mathematical, verbal and diagrammatic methods of analysis.
3.2. Intellectual Skills:	3.2.1 Develop mathematical and diagrammatical methods of analysis to explain microeconomic and macroeconomic issues. 3.2.2 Analyze the characteristics of alternative microeconomic and macroeconomic models. 3.2.3 Interpret main economic principles to different practical and policy issues.
3.3. Professional and Practical Skills:	3.3.1 Employ simplified supply and demand models. 3.3.2 Estimate and interpret elasticities of demand & supply. 3.3.3 Compute unemployment rate & inflation rate. 3.3.4 Participate in decision making through acquiring important skills in numeracy, literacy, and information processing. 3.3.5 Apply qualitative and quantitative skills in solving economic problems.
3.4. General and Transferrable Skills:	3.4.1 Practice effective problem solving and decision making. 3.4.2 Develop analytical reasoning skills, numeric and clear effective communication skills.

4- Course Content					
Main Topic		Chapter No	Teaching hours		Week No.
			Theoretical	Tutorial	
1	Introductory lecture and module outline		2 hrs	-	1
2	What Is Economics? <ul style="list-style-type: none"> • Define economics & distinguish between microeconomics and macroeconomics. • Identify key questions of economics. • Explain the main ideas that define how economists think. • Graphing data 	Chapter 1	2 hrs	2 hr	1
3/4	The Economic Problem <ul style="list-style-type: none"> • Define the production possibility frontier & the opportunity cost • Understand production efficiency and resource allocation efficiency • Economic Growth 	Chapter 2	2 hr	2 hr	2
5	Demand and Supply -Markets and Prices -Demand and Supply	Chapter 3	2 hrs	2 hr	3
6	Demand and Supply (cont'd) -Market Equilibrium -Predicting Changes in Price and Quantity	Chapter 3 (cont'd)			3
7	Elasticity <ul style="list-style-type: none"> • Price Elasticity of Demand • Cross Elasticity of Demand • Income Elasticity of Demand 	Chapter 4	2 hrs	2 hr	4
8	Elasticity (cont'd) Elasticity of Supply	Chapter 4 (cont'd)	2 hrs	2 hr	4
-	Mid-term exam	----	-----	-----	5
9	Government in Actions Minimum wages, Taxation, ...etc.	Chapter 6	2 hrs	2hr	6
10	Government in Actions (cont'd)	Chapter 6 (cont'd)	2 hrs	2hr	6
11	Measuring GDP and Economic Growth	Chapter 21	2 hrs	2hrs	7
12	Measuring GDP and Economic Growth (cont'd)	Chapter 21 (cont'd)	2 hrs	2hrs	7
13	Monitoring Jobs and Inflation	Chapter 22	2 hrs	2 hrs	8
14	Monitoring Jobs and Inflation (cont'd)	Chapter 22 (cont'd)	2 hrs	2 hrs	8
-	Final exam	----	---	----	8

5- Teaching and Learning Methods:		
No.	Teaching / Learning Method	Selected Methods
1	Interactive Lectures including discussion	√
2	Tutorials	√
3	Self-Study (Project / Reading Materials / Online Material)	√
4	Seminars	--
5	Case Studies	√
6	Problem Solving	√
7	Others (Specify)	

6- Assessment Methods, Schedule and Grade Distribution:				
No.	Assessment Method	Selected	Week No.	Marks %
	Attendance			10
1	Midterm Exam (s)	√	8	20
2	Final Exam	√	15	60
3	Quizzes	√	Pop quiz	5
4	Assignments	--	--	2.5
5	Presentations	--	--	--
6	Individual Projects	--	--	--
7	Research and Reporting	--	--	--
8	Teamwork Projects	--	--	--
10	Others (Participation)	--	--	2.5

Grading System			
Letter Grade	Mark%	GPA	Grading Classes
A	≥ 90%	4	Excellent
A-	< 90% - ≥ 85%	3.66	Excellent
B	< 85% - ≥ 80%	3.3	Very good
B-	< 80% - ≥ 75%	3	Very good
C	< 75% - ≥ 70%	2.66	Good
C-	< 70% - ≥ 65%	2.3	Good
D	< 65% - ≥ 60%	2	Pass
F	< 60%	0	Fail

7- List of Books and References:	
Essential Textbooks	Parkin, M. Economics. Pearson Higher Education, 10 th edition, 2012.
Course Notes	-----
Extra Recommended Books	N. Gregory Mankiw, (2023). "Essential of Economics", 10 th ed., South-Western Cengage Learning. Samuelson, P. and W. Nordhaus, (2010), "Economics ", 19 th ed., McGraw-Hill

8- Tools and Facilities Required for Teaching and Learning:	
Facility	Lecture
White Board	√
PC/Laptop	√
Data-Show	√
Laser Pointer	√
Internet	--
Printer	--
Copier	--

9- Plagiarism Policy:
<p>Plagiarism, in the school's jargon called "copying and pasting", is the intentional act of replicating someone else's work (be it text, ideas, images, or any non-common knowledge) without referring to the source. One can also self-plagiarize through submitting his/her own work to more than one course without clearly notifying the professor.</p> <p>Students submitting paper/assignment/presentation with plagiarized content will automatically receive a failing grade for their work.</p> <p>Refer to the instructor for more information about how to avoid plagiarism.</p>

Course Instructor	Head of the Department
Assistant. Prof. Walaa Wageh	Assoc. Prof Amira Akl Ahmed